

GFWAR Schedule of MLS Fines and Penalties

The items below are fines and penalties for violations of the indicated sections of the MLS Rules and Regulations. In the event of an MLS violation, the Broker will be notified by fax, phone or email. The Broker will have 1 day to respond, either admitting the violation or denying the violation. If the Broker admits a violation he/she shall either confirm that the violation has been corrected, waive a hearing before the MLS Committee and agree to pay the assessed fine within 10 days after the receipt of invoice or request a hearing before the MLS Committee on the alleged violation. All appeals of fines must be made within 10 days and are made to the MLS Committee and appeals of the MLS Committee decisions are to the Board of Directors. In the event an MLS fine is assessed, these fines will be added to the Participant's (Broker) account. Please note that fines will be assessed and tracked per Agent, per Section Violation. Failure to respond to notices is equivalent to admitting guilt, and fines will be assessed accordingly.

As set forth in the MLS Rules and Regulations, each Participant (Broker) shall be responsible for any actions in violation of the Rules committed by any Subscriber (Agent) or other person under the sponsorship of such Participant (Broker). A Participant (Broker) shall be subject to disciplinary sanctions of any Subscriber (Agent), or other person, who violates the Rules, in the same manner as if the Participant (Broker) violated the Rules.

Section	MLS RULE	MLS FINE ASSESSMENT	TIME TO CORRECT
7.05	Listing must be submitted into the MLS within 3 days from the effective date	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic fine
7.06	Duplicate Listing	\$50.00 each day the listing appears as duplicate	None- Automatic fine
7.09	Unauthorized use of advertising listed property	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic Fine
7.10	Incorrect Listing Information	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	1 business day
7.11	Failure to extend listing within 3 days of expiration	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic Fine
7.12	Failure to Report Additional Information (price change, new loan commitment, etc.) within 3 days.	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic fine

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7.14	Disclosure of Lockbox or Security Information	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	1 business day
7.16	Incorrect Listing Price	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	1 business day
7.22	Withdrawing / Canceling a listing with intent to conceal the sales price during the listing period	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic fine
7.27	Media contains text, personal advertising or personal promotion of a Subscriber or Participant. Also pertains to unauthorized use of Media.	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	1 business day
7.28	Incorrect Public Remarks Data, Property Photograph, Picture Description & Driving Directions data	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	1 business day
8.08	Failure to report Status Changes Within 3 Days	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic fine
8.09	Failure to report Pending Contracts, closings or fully executed leases within 3 days	1 st Offense - \$50 per day 2 nd Offense - \$50 fine plus \$50 per day 3 rd Offense - \$100 fine plus \$50 per day Further offenses may result in suspension of MLS service.*	None- Automatic fine
8.10	Failure to Report True Sales/Lease Price. Attempt to not report sales price by using Withdrawn/Cancelled status at the close of a sale	1 st Offense - \$100 2 nd Offense - \$500 * 3 rd Offense - \$1000 * Further offenses may result in suspension of MLS service.*	None- Automatic fine

*Additional offenses are within a twelve month period of the first confirmed offense, per Subscriber (Agent)

Violations of MLS Rules and Regulations not covered by this document will be reviewed by the MLS Committee and sanctions will be determined accordingly. After 3rd finable offense, the Broker and/or Agent may be called before the MLS Committee for further sanctions or discipline. All fines are due 10 days after the invoice date. MLS Dues and services will not be renewed for any Broker with outstanding fine(s).

You may print a complete copy of the NTREIS MLS Rules and Regulations at www.ntreis.net.